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GUIDELINES FOR APPLICATION OF AUTOMOBILE LOAN PROTECTION

LOC's Automobile Loan Protection is a risk management program that increases auto lending and reduces losses on defaulted loans. Loan Protection enables lenders to approve higher-yielding loans, increase portfolio profitability, and reduce losses from repossessed vehicles.

Providing significant benefits to lenders since 1991, LOC is the leader in auto loan coverage and claims experience.

Loan Protection is the only loan program that provides a purchase offer for repossessed vehicles at higher values than auctions or bids, and pays the principal reduction payment as specified by the Deficiency Balance Amendment on page 7.

Lenders safely approve more borrowers for auto loans by applying Loan Protection to the following classification of marginal loans:

- Borrowers resolving credit problems caused by loss of job, medical bills, or divorce
- Borrowers with limited or no credit history
- Borrowers requiring a down payment or approved for less than 100% financing
- Borrowers with limited employment history
- Borrowers financing used or low priced vehicles
- First time buyers



Lenders modify existing loan policies to include application of Loan Protection to selected loans:

- Borrowers with credit scores in C, D, and E tiers
- Borrowers with high debt-to-income ratios
- Loans with high loan-to-value ratios

Lenders recover 90% to 100% of Loan Protection fee on direct loans by increasing the interest rate or by adding the fee to the loan:

1. Increase interest rate 1.25% to 1.4% as depicted in the graph below.
2. Disclose Loan Protection fee and include fee in the amount financed.

Lenders recover 100% of Loan Protection fee on indirect loans by short funding the dealer.

Vehicle Purchase Price	LOC's Fee 5 Year Loan	Increase in Interest Rate to Recover Fee	Increase in Monthly Payment
\$10,000	\$431	1.4%	\$ 7
12,000	474	1.3%	8
14,000	580	1.4%	10
16,000	580	1.25%	10
18,000	660	1.25%	11
20,000	797	1.3%	13



Loan Protection will significantly increase finance income and portfolio yield by safely qualifying borrowers with marginal credit.

\$ 15,000 Vehicle Purchase Price 60 Month Loan 12 % APR		
Additional Loan Volume Monthly	Loan Volume Yearly	Total Finance Income
5	60	\$ 301,196
10	120	\$ 602,392
15	180	\$ 903,587
20	240	\$ 1,204,783
25	300	\$ 1,505,979
50	600	\$ 3,011,958
100	1200	\$ 6,023,916
200	2,400	\$ 12,047,832

Lenders complete this form using LOC's web-based application to apply Loan Protection to auto loans.

LENDERS OPTION CORPORATION, INC.

P.O. Box 52627

Shreveport, Louisiana 71135-2627

VEHICLE VALUE OPTION INTERIM ORDER/APPENDIX "A"

Interim Order

500000

Producer No.: _____ Date: _____

Producer/Applicant: _____ Telephone No.: () _____ Fax No.: () _____

Address: _____ City: _____ State: _____ Zip Code: _____

IMPORTANT -- PLEASE CHECK APPLICABLE INFORMATION

Loan Protection Super Non-Lease

Year	Make	Body Style	Model	Mileage	Vehicle Identification Number#
2006	Honda	4 door	Accord	30,000	1234SD5678901111
Accessories: A.C. <input checked="" type="checkbox"/> A.T. <input checked="" type="checkbox"/> P.B. <input checked="" type="checkbox"/> P.S. <input checked="" type="checkbox"/> P.L. <input type="checkbox"/> P.W. <input checked="" type="checkbox"/> P.Sts. <input type="checkbox"/> V.Top <input type="checkbox"/> Tilt Wheel <input checked="" type="checkbox"/> C.C. <input checked="" type="checkbox"/> Sunroof <input type="checkbox"/> T. Roof <input type="checkbox"/> Spec. Wheels <input type="checkbox"/> AM/FM <input checked="" type="checkbox"/> Stereo <input checked="" type="checkbox"/> Tape <input checked="" type="checkbox"/> CD <input checked="" type="checkbox"/> Engine 4 Cyl. <input type="checkbox"/> 6 Cyl. <input checked="" type="checkbox"/> 8 Cyl. <input type="checkbox"/> Diesel <input type="checkbox"/> Color <u>blue</u> Other _____					

Use: Private Commercial New Used Loan Date: 1-1-09

Borrower's Name: John Doe

Purchase Price: \$ 15,000 Term Benefit of 5 Years Option Maintenance Fee: \$580

Stated Value: \$ 1st year: 11,473 2nd year: 9,529 3rd year: 7,940 4th year: 6,615 5th year: 5,512

6th year: 7th year: 8th year:

NOTE: It is expressly understood and agreed that any alteration to, or interruption of the function, or misrepresentation of the accrued mileage of the odometer of the vehicle described above, will result in a reduction of 20% from the applicable stated value and a Branded Title will result in a reduction of 50% from the applicable stated value.

Further, failure to accurately disclose the purpose of this vehicle will be cause for cancellation.

Except with respect to Bailment, Lease, Conditional Sale, Purchase Agreement Assignment, Mortgage or Other Encumbrance, the Applicant is the sole owner of the vehicle described above.

The term STATED VALUE, as used herein, is defined as the actual net payment at time of call, subject to all the terms and conditions set forth in the Agreement, not to exceed the amounts listed above for years One through Eight. Term of option must be equal to the term of the loan.

It is specifically understood and agreed that this Vehicle Value Option Interim Order is a requisite appendix to the full term Vehicle Value Option of Lenders Option Corporation, Inc. Further, it is likewise understood and agreed that upon acceptance by Lenders Option Corporation, Inc., signified by execution by an Officer of the Company, the combined presence of the executed full term Vehicle Value Option and the Interim Order (Appendix "A") shall comprise the completed agreement between both parties.

This Interim Order may be cancelled by the applicant by surrender of this Interim Order or by written notice to the Company stating when cancellation is to be effective. This Interim Order is cancelled when replaced by a full term Option. If this Interim Order is not replaced by an Option, the Company is entitled to charge a fee for the Interim Order according to the rules and rates in use by the Company. Under no conditions will this Interim Order be enforceable after 30 days from the date above.

Applicant acknowledges notice, hereby, that he may rescind this agreement without incurring any liability for the Option Maintenance Fee(s) provided that the applicant notify the Company of his intent to rescind this agreement by Certified Mail, post marked within three (3) days after this Interim Order is executed by both parties hereto, or their designate, exclusive of intervening Saturdays, Sundays, and Federal Holidays.

By signing this page the Applicant acknowledges that he has read and understands the provisions of the Option, and that he has received a copy of this Option sheet, and that he understands that this Interim Order is a temporary Option and is subject to the terms, conditions and limitations of the Option(s) in current use by the Company at the time.

When applicable, properly executed Appendices shall and will complement the Option/Agreement.

Applicant: ABC Lending Institution Branch: _____

Signature:

Producer: Loan Supervisor or Loan Officer



This report is completed when a repossession occurs. The report determines LOC's principal balance reduction payment to the lender as specified in the Deficiency Balance Amendment on page 7.

This example depicts a repossession on a \$15,000 vehicle that occurred in the 11th month of a 60 month loan. LOC's first year vehicle value is \$11,473. The condition report indicates a \$500 deduction for collision damage and a \$100 deduction for excess mileage. LOC's payment to the lender for the vehicle is \$10,873.

LOC's second payment to the lender for the principal balance reduction is \$1,806.

Lender receives a total of \$12,679 from LOC.

NET PAYOFF REPORT

Lender: ABC Lending Institution

Lender's Producer Number: _____

Vehicle Value Option Number: 500000 Date: _____

This information pertains to: Automobile Loan Protection
 (Check One Box) Super Non-Lease

Loan Balance on day of repossession.....	\$ <u>13,279</u>
The remaining principal balance is based on an amortization schedule with a beginning balance not exceeding the Manufacturer's Suggested Retail Price (MSRP) less rebates on a new vehicle or NADA Retail Value on a used vehicle.	
Less additional advances.....	\$ _____
Less interest or carrying charges	\$ _____
Less Credit Life insurance premiums	\$ _____
Less Collateral Protection insurance premiums	\$ _____
Less any other insurance premiums	\$ _____
Less collection, repossession, storage, or lien expenses	\$ _____
Less late charges or other penalties	\$ _____
Less payments past due more than 60 days	\$ _____
Less cost of appraisal.....	\$ _____
Less any insurance proceeds.....	\$ _____
Less LOC's payment for repossessed or total loss vehicle or any payment accepted which is higher than LOC's payment.....	\$ <u>10,873</u>
Less repair of any physical damage normally covered by a physical damage policy.....	\$ <u>500</u>
Less repair of mechanical defects or electronic malfunctions	\$ _____
Less excess mileage	\$ <u>100</u>
Less any other amounts deducted as provided by the Vehicle Value Option	\$ _____
Net Payoff (Net Payoff payment not to exceed \$5,000).....	\$ <u>1,806</u>



VEHICLE VALUE OPTION

Lenders Option Corporation, Inc., hereinafter called LOC, agrees with the Option holder, named in Appendix "A" and made a part hereof, in consideration of the payment of the Option maintenance fee(s) and in reliance upon the statements in Appendix "A" and subject to the limits of liability, exclusions, conditions, and other terms of this Option:

COVENANT: Vehicle Value Option: To pay to the Option purchaser, or any ultimate assignee with sustainable interest, the actual net payment at the time of call, after consideration of all terms and conditions set forth in the Option, not to exceed the amount of applicable stated value shown in Appendix "A" for years 1 through 8.

Payment at time of call will be made after consummated repossession of the vehicle by the lender and is reduced by damage appraisal and excess mileage and further reduced by any applicable insurance or other benefits including but not limited to physical damage insurance, collateral protection, residual coverage, and/or vendors single interest.

It is expressly understood and agreed that LOC is not obligated to entertain, honor, or pay any call performance within 180 days, beginning with the loan date of this Option for the vehicle to which the Option applies.

The Option holder will sustain the cost of all repairs to the vehicle that are not the result of normal wear and tear. These costs include, but are not limited to, the cost to:

- (i) Replace any tire not a part of a matching set of four or any tire which displays less than 1/8 inch of remaining tread;
(ii) Repair all mechanical defects;
(iii) Repair or replace all dented, scratched, chipped, rusted or mismatched: body panels, paint, or vehicle identification items; all dented, scratched, rusted, pitted, broken or missing trim and grillwork; all scratched, pitted or broken glass; all faulty window mechanisms; all broken/burned out lights; all electronic malfunctions; all interior worn areas, rips, stains, burns; all damage which would be covered by a collision or comprehensive insurance contract whether or not such a contract is actually in force.

At the expiration of this Option, or at any time during the term when call is made, LOC's obligation for the applicable amount of cash value will be reduced at the rate of \$.12, or the lease mileage debit amount, if applicable, for each mile accrued in excess of 1,250 miles per month.

The Option holder agrees to pay the cost to remove any sign or mark and all required repairs that are caused by the removal of same at any time during the term of this Option when call is made for deficiency under the provisions of same.

If the Option holder and LOC fail to agree as to the amount of call, each shall, on the written demand of either made within thirty days after receipt of notice of call by LOC, select a competent and disinterested appraiser, and the appraisal shall be made at a reasonable time and place. The appraisers shall first select a competent and disinterested umpire, and after their failure for fifteen days to agree upon such an umpire, then, on the request of the Option holder or LOC, such umpire shall be selected by a judge of a court of record in the county/parish and state in which such appraisal is pending. The appraisers shall then appraise the vehicle, stating separately the cash value at the time of the call and the amount of call, and failing to agree shall submit the differences to the umpire. An award in writing of any two shall determine the amount of call. The Option holder and LOC shall pay his or its chosen appraiser and shall bear equally the expenses of the appraisal and umpire. LOC shall not be held to have waived any of its rights by any act of appraisal.

The limit of LOC's liability for call shall not, in any event, exceed the amount of any qualifiedly determined deficiency existing between the appraised actual cash value of the vehicle and the applicable stated value amount found in Appendix "A" at the time of the call. It is expressly understood and agreed that in the presence of any call, LOC, may at its discretion, subsequent to appraisal, pay the actual stated value for, receive title to and take possession of the vehicle.

Payment for call may not be required nor shall action lie against LOC unless, as a condition precedent thereto, the Option holder shall have fully complied with all the terms of this Option or until thirty days after notice of call is filed and the amount of call is determined as provided herein.

LOC is not obligated to entertain, honor, or pay any call performance 180 days after the date of repossession.

It is specifically understood that should the Option holder's performance call rate exceed five percent of the Options written, the Option fee will increase ten percent for each one-half percent increase above the basic five percent factor. If the Option holder is no longer writing current business (no Options received/ written for sixty days), and the performance call rate exceeds said five percent factor, an additional deduction will be made from LOC's offer for repossessed vehicles. The repossession date is the basis for determination of the applicable stated value if the performance call is initiated within 60 days of the repossession date. After 60 days from the repossession date, the performance call date is the basis for determination of the applicable stated value.

Notice to any representative or knowledge possessed by any representative or by any other person shall not effect a waiver or change in any part of this Option; nor shall the terms of this Option be waived or changed, except by endorsement issued and signed by an officer of LOC to form a part of this Option. This writing constitutes the entire contract. No parol, oral or written, is sufficient to effect a waiver or change in any part of this Option.

Assignment of interest under this Option shall not bind LOC until its consent is endorsed hereon, or as otherwise acknowledged.

This Option may be canceled by the Option holder under the following circumstances:

- A. The financial obligation to the mortgagee or lessor has been paid in full.
B. The repossession or total loss occurred prior to 180 days from the date of the Vehicle Value Option.

The Option holder may effect cancellation by surrender of the Option to LOC, together with written notice stating which requisite circumstance has occurred, and when thereafter, the cancellation shall be effective. This Option may be canceled by LOC, for cause, by mailing to the Option holder, at the address shown in Appendix "A", written notice stating when, not less than ten days thereafter, such cancellation shall be effective. The mailing of notice as aforesaid shall be sufficient proof of notice. The time of surrender or the effective date and hour of cancellation, stated in the notice, shall become the end of the Option period. Delivery of such written notice by the Option holder or by LOC shall be equivalent to mailing.

If the Option holder cancels, due to either of the instances noted above, earned Option maintenance fee(s) shall be computed in accordance with the customary short rate table and procedure.

If LOC cancels, earned Option maintenance fee(s) shall be computed short rate. Option maintenance fee(s) adjustment may be made either at the time cancellation is affected or as soon as practicable after cancellation becomes effective, but payment or tender of unearned Option maintenance fee(s) is not a condition of cancellation.

The term "Pleasure and Business" is defined as personal, pleasure, family and business use. The term "Commercial" is defined as use principally in the business occupation of the vehicle owner as stated in Appendix "A", including occasional use for personal, pleasure, family or other business purposes.

Terms of this Option which are in conflict with the statutes of the state wherein this Option is issued are hereby amended to conform to such statutes.

By acceptance of this Option the Option holder agrees that the statements on Appendix "A" are his agreements and his representations, that this Option is issued in reliance upon the truth of such representations and that this Option embodies all agreements existing between the Option holder and LOC or any of its representatives relating to this Option.

COUNTERSIGNED

LENDERS OPTION CORPORATION, INC.

BY: _____



DEFICIENCY BALANCE AMENDMENT

It is expressly understood that the attachment of this appendix/amendment to the Lenders Option Corporation, Inc. (LOC) Vehicle Value Option noted above amends, modifies, and changes the Vehicle Value Option as follows:

DEFICIENCY BALANCE PROTECTION

In the event of the vehicle to which this LOC Vehicle Value Option was applied at the origination of the finance agreement being repossessed during the term of benefit of this LOC Vehicle Value Option, any difference determined to exist between LOC's payment for the repossessed vehicle as specified in this LOC Vehicle Value Option (or any payment you accept which is higher than LOC's offer) and the Net Payoff of the outstanding loan balance, provided such payment for the repossessed vehicle is less than the Net Payoff of the outstanding loan balance, will be paid supplementarily by LOC.

DEFINITIONS:

Net Payoff is defined as the outstanding loan balance less interest or carrying charges; insurance premiums; any collection, repossession, storage, or lien expenses; late charges or other penalties including any collateral protection premiums; payments past due more than 60 days; excess mileage; cost of appraisal if applicable; repair of any physical damage normally covered by a physical damage policy; any insurance proceeds; any amounts deducted as provided by the Vehicle Option; and any amounts advanced at loan origination exceeding the Manufacturer's Suggested Retail Price (MSRP) less rebates on a new vehicle or applicable NADA or Kelley Blue Book retail value on a used vehicle. Loan balance shall be defined as the amortized sum payable based on payments having been made on scheduled dates. You and Your mean the financial institution granting a loan to a borrower as defined. Borrower shall be defined as the person or persons who have purchased a vehicle covered by the LOC Vehicle Value Option and have borrowed money for that purpose.

ADDITIONAL CONDITIONS:

1. Protection shall not exceed 100% of MSRP less rebates on a new vehicle or applicable NADA or Kelley Blue Book retail value on a used vehicle. MSRP shall be defined as the Manufacturer's Suggested Retail Price as evidenced by the amounts published in the applicable Black Book.
2. Protection is not in effect during the first 180 days from the date of the Vehicle Value Option.
3. Payment is not to exceed \$5,000.
4. Loan must be covered by a numbered Vehicle Value Option.
5. Vehicle must be repossessed, in your possession, with clear title before payment can be made. Payment will not be made for security agreements for which there is defective title.
6. Payment will not be made due to illegal or fraudulent acts of you or the borrower; acts of declared or undeclared war; nuclear action or reaction, or intentional damage by the borrower.

Lenders Option Corporation, Inc.

By: _____

Appendix D
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Rev. 7/09



PRODUCER'S AGREEMENT

This Producer's agreement, made and entered into this _____ day of _____, by and between Lenders Option Corporation, Inc., 1943 East 70th Street, Shreveport, LA, 71105 hereinafter called the Company and _____ located at _____ hereinafter called the Producer.

WITNESSETH:

Whereas, the Producer is engaged in the business of securing applications for Vehicle Value Options; and
Whereas, it is the desire of said Producer to submit applications so received to the Company.

APPOINTMENT - AUTHORITY:

Now, therefore, Lenders Option Corporation, Inc. hereby appoints _____ as a Producer and an agent for the Company, with the authority to solicit applications for Vehicle Value Options for the Company, upon which options are issued by the Company. Lenders Option Corporation, Inc. hereby appoints _____ as attorney-in-fact for the purpose of binding the Company for fifteen (15) days on Vehicle Value Option Interim Orders with full authority to sign on behalf of the Company the Interim Order.

PRODUCER AGREES:

To solicit in the name of the Company applications for Vehicle Value Options, to collect remittances therefor in the name of the Company and for the purpose of transmission to the Company, to remit such Option maintenance fees to the Company within thirty (30) days from the effective date of the application, to assist in the service of this Option when specifically requested to do so by the Company.

Appointment of Producer - To truthfully answer all questions on the application blank, to furnish the Company with all information requested on the application blank and any other information which the Producer may have regarding the desirability of the application. To begin utilizing the Option Program within thirty (30) days of signing this agreement.

THE COMPANY AND THE PRODUCER AGREE:

At time of call, the option holder may assign its/his/her interest in the Option and all rights and benefits attendant therefor to the originating Producer/Dealer. The Company may, at its discretion have the right to (a) suspend Producer's authority to solicit and effect business under this Producer's Contract, (b) terminate the Producer Contract in the event the Option maintenance fees are not paid within the period set forth in this agreement, or (c) adjust the Option maintenance fees schedules as Company requirements change or as required by law.

Maintenance Fees Constitute Trust Fund - That all Option maintenance fees collected by the Producer are at all times the property of the Company and are held in trust by the Producer and on behalf of the Company as a fiduciary trust subject to remittal to the Company and shall not be used for any other purpose.

No Open Account - That the keeping of an account with the Producer upon the Company's books shall be deemed to be only a record memorandum of the provisions of this agreement.

Termination of Agreement - That either party may terminate this agreement with thirty (30) days written notice to the other party. At the time of such termination, or at the time of termination for any reason, all Option maintenance fees not paid to the Company shall be immediately due and payable by the Producer and all sums due the Producer by the Company shall be likewise due and payable.

No Employer-Employee Relationship - That nothing contained herein shall be construed to create the relationship of employer and employee between the Company and the Producer.

In Witness Whereof, the said parties have executed this in duplicate as the day and year herein before written.

Lenders Option Corporation

By: _____

By: _____

Date: _____

Date: _____



Fee Chart #1

Vehicle Purchase Price	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years
\$0–\$5,999	\$246	\$278	\$305	\$330	\$350	\$380	\$413	\$449
\$6,000–\$9,999	\$276	\$283	\$307	\$336	\$371	\$408	\$468	\$540
\$10,000–\$10,999	\$313	\$326	\$350	\$392	\$431	\$449	\$515	\$594
\$11,000–\$13,499	\$325	\$350	\$401	\$432	\$474	\$528	\$605	\$698
\$13,500–\$16,499	\$366	\$413	\$482	\$526	\$580	\$645	\$739	\$853
\$16,500–\$18,999	\$406	\$467	\$552	\$601	\$660	\$743	\$852	\$983
\$19,000–\$21,999	\$445	\$537	\$637	\$726	\$797	\$860	\$987	\$1139
\$22,000–\$24,499	\$485	\$605	\$715	\$810	\$894	\$958	\$1098	\$1267
\$24,500–\$27,499	\$552	\$700	\$826	\$938	\$1028	\$1122	\$1286	\$1484
\$27,500–\$29,999	\$605	\$764	\$902	\$1022	\$1122	\$1224	\$1404	\$1620
\$30,000–\$32,999	\$665	\$839	\$991	\$1123	\$1231	\$1346	\$1544	\$1782
over \$33,000	See Web-based application							

The above fees apply when the lender’s repossession factor is 0–5%.
 When the repossession factor exceeds 5%, there is a 10% fee increase for each ½% repossession factor increase.
 Applicable for 15,000 annual miles with an \$.12 debit for each mile accrued in excess of 1,250 miles per month.

This Fee Chart For Lenders In All States Except California.



If the Option holder is no longer writing current business (no Options received / written in 60 days), and the performance call rate exceeds the five percent factor, an additional deduction will be made from LOC's offer for repossessed vehicles equal to the levels below. Lenders' default percentages are monitored in flow.

Repossession Experience Modification Factors for Vehicle Value Option Stated Values

<u>Percentage of performance calls</u>	<u>Vehicle Stated Value Modifier*</u>
0% - 5%	None
5.01% - 5.5%	.98
5.51% - 6%	.96
6.01% - 6.5%	.94
6.51% - 7%	.92
7.01% - 7.5%	.90
7.51% - 8%	.88
8.01% - 8.5%	.86
8.51% - 9%	.84
9.01% - 9.5%	.82
9.51% - 10%	.80
10.01% - 10.5%	.78
<u>10.01% LOC May Elect to Cancel Account Pro Rata</u>	
10.51% - 11%	.76
11.01% - 11.5%	.74
11.51% - 12%	.72
12.01% - 12.5%	.70
12.51% - 13%	.68
13.01% - 13.5%	.66
13.51% - 14%	.64
14.01% - 14.5%	.62
14.51% - 15%	.60
15.01% - 15.5%	.58
15.51% - 16%	.56
16.01% - 16.5%	.54
16.51% - 17%	.52
17.01% - 17.5%	.50
17.51% - 18%	.48
18.01% - 18.5%	.46
18.51% - 19%	.44
19.01% - 19.5%	.42
19.51% - 20%	.40
20.01% - 20.5%	.38

*The applicable vehicle stated value at performance call date will be reduced by appraised repairs, excess mileage, mechanical defects, and additionally by the appropriate modifier found at the chart above.



Automobile Loan Protection

Table 1

COLUMN A	B	C	D	E	F	G	H	I	J	
FROM:	TO:	1 YEAR	2 YEAR	3 YEAR	4 YEAR	5 YEAR	6 YEAR	7 YEAR	8 YEAR	
ROW: 1	1000	1249	937	781	650	542	451	340	299	246
2	1250	1499	1124	937	780	650	542	408	358	295
3	1500	1749	1312	1093	911	759	632	476	418	345
4	1750	1999	1499	1249	1041	867	723	544	478	394
5	2000	2249	1687	1405	1171	976	813	612	538	443
6	2250	2499	1874	1562	1301	1084	903	680	597	492
7	2500	2749	2062	1718	1431	1193	994	748	657	542
8	2750	2999	2249	1874	1561	1301	1084	816	717	591
9	3000	3249	2437	2030	1692	1409	1174	884	777	640
10	3250	3499	2624	2187	1822	1518	1265	952	836	689
11	3500	3749	2812	2343	1952	1626	1355	1020	896	739
12	3750	3999	2999	2499	2082	1735	1445	1088	956	788
13	4000	4249	3187	2655	2212	1843	1536	1156	1016	837
14	4250	4499	3374	2811	2342	1952	1626	1224	1075	886
15	4500	4749	3562	2968	2473	2060	1717	1292	1135	936
16	4750	4999	3749	3124	2603	2169	1807	1360	1195	985
17	5000	5249	3937	3280	2733	2277	1897	1428	1255	1034
18	5250	5499	4124	3436	2863	2386	1988	1496	1314	1083
19	5500	5749	4312	3593	2993	2494	2078	1564	1374	1133
20	5750	5999	4499	3749	3123	2602	2168	1632	1434	1182
21	6000	6249	4687	3905	3254	2711	2259	1700	1494	1231
22	6250	6499	4874	4061	3384	2819	2349	1768	1553	1280
23	6500	6749	5062	4217	3514	2928	2439	1836	1613	1330
24	6750	6999	5249	4374	3644	3036	2530	1904	1673	1379
25	7000	7249	5437	4530	3774	3145	2620	1972	1733	1428
26	7250	7499	5624	4686	3904	3253	2711	2040	1792	1477
27	7500	7749	5812	4842	4035	3362	2801	2108	1852	1527
28	7750	7999	5999	4999	4165	3470	2891	2176	1912	1576
29	8000	8249	6187	5155	4295	3579	2982	2244	1972	1625
30	8250	8499	6374	5311	4425	3687	3072	2312	2031	1674
31	8500	8749	6562	5467	4555	3795	3162	2380	2091	1724
32	8750	8999	6749	5623	4685	3904	3253	2448	2151	1773
33	9000	9249	6937	5780	4816	4012	3343	2516	2211	1822
34	9250	9499	7124	5936	4946	4121	3433	2584	2270	1871
35	9500	9749	7312	6092	5076	4229	3524	2652	2330	1921
36	9750	9999	7499	6248	5206	4338	3614	2720	2390	1970
37	10000	10249	7687	6405	5336	4446	3705	2788	2450	2019
38	10250	10499	7874	6561	5466	4555	3795	2856	2509	2068
39	10500	10749	8062	6717	5597	4663	3885	2924	2569	2118
40	10750	10999	8249	6873	5727	4772	3976	2992	2629	2167
41	11000	11249	8437	7030	5857	4880	4066	3060	2689	2216
42	11250	11499	8624	7186	5987	4988	4156	3128	2748	2265
43	11500	11749	8812	7342	6117	5097	4247	3196	2808	2315
44	11750	11999	8999	7498	6247	5205	4337	3264	2868	2364
45	12000	12249	9187	7654	6378	5314	4428	3332	2928	2413
46	12250	12499	9374	7811	6508	5422	4518	3400	2987	2462
47	12500	12749	9562	7967	6638	5531	4608	3468	3047	2512
48	12750	12999	9749	8123	6768	5639	4699	3536	3107	2561
49	13000	13249	9937	8279	6898	5748	4789	3604	3167	2610
50	13250	13499	10124	8436	7028	5856	4879	3672	3226	2659

LENDERS OPTION CORPORATION, INC.
New and Used Vehicle Value Option Table No. 1



Automobile Loan Protection

Table 2

COLUMN	A	B	C	D	E	F	G	H	I	J
FROM:		TO:	1 YEAR	2 YEAR	3 YEAR	4 YEAR	5 YEAR	6 YEAR	7 YEAR	8 YEAR
ROW:										
1	13500	13749	10312	8592	7159	5965	4970	3740	3286	2709
2	13750	13999	10499	8748	7289	6073	5060	3808	3346	2758
3	14000	14249	10687	8904	7419	6181	5150	3876	3406	2807
4	14250	14499	10874	9060	7549	6290	5241	3944	3465	2856
5	14500	14749	11062	9217	7679	6398	5331	4012	3525	2906
6	14750	14999	11249	9373	7809	6507	5422	4080	3585	2955
7	15000	15249	11437	9529	7940	6615	5512	4148	3645	3004
8	15250	15499	11624	9685	8070	6724	5602	4216	3704	3053
9	15500	15749	11812	9842	8200	6832	5693	4284	3764	3103
10	15750	15999	11999	9998	8330	6941	5783	4352	3824	3152
11	16000	16249	12187	10154	8460	7049	5873	4420	3884	3201
12	16250	16499	12374	10310	8590	7158	5964	4488	3943	3250
13	16500	16749	12562	10466	8721	7266	6054	4556	4003	3300
14	16750	16999	12749	10623	8851	7374	6144	4624	4063	3349
15	17000	17249	12937	10779	8981	7483	6235	4692	4123	3398
16	17250	17499	13124	10935	9111	7591	6325	4760	4182	3447
17	17500	17749	13312	11091	9241	7700	6416	4828	4242	3497
18	17750	17999	13499	11248	9371	7808	6506	4896	4302	3546
19	18000	18249	13687	11404	9502	7917	6596	4964	4362	3595
20	18250	18499	13874	11560	9632	8025	6687	5032	4421	3644
21	18500	18749	14062	11716	9762	8134	6777	5100	4481	3694
22	18750	18999	14249	11872	9892	8242	6867	5168	4541	3743
23	19000	19249	14437	12029	10022	8351	6958	5236	4601	3792
24	19250	19499	14624	12185	10152	8459	7048	5304	4660	3841
25	19500	19749	14812	12341	10283	8568	7138	5372	4720	3891
26	19750	19999	14999	12497	10413	8676	7229	5440	4780	3940
27	20000	20249	15187	12654	10543	8784	7319	5508	4840	3989
28	20250	20499	15374	12810	10673	8893	7410	5576	4899	4038
29	20500	20749	15562	12966	10803	9001	7500	5644	4959	4088
30	20750	20999	15749	13122	10933	9110	7590	5712	5019	4137
31	21000	21249	15937	13279	11064	9218	7681	5780	5079	4186
32	21250	21499	16124	13435	11194	9327	7771	5848	5138	4235
33	21500	21749	16312	13591	11324	9435	7861	5916	5198	4285
34	21750	21999	16499	13747	11454	9544	7952	5984	5258	4334
35	22000	22249	16687	13903	11584	9652	8042	6052	5318	4383
36	22250	22499	16874	14060	11714	9761	8132	6120	5377	4432
37	22500	22749	17062	14216	11845	9869	8223	6188	5437	4482
38	22750	22999	17249	14372	11975	9977	8313	6256	5497	4531
39	23000	23249	17437	14528	12105	10086	8404	6324	5557	4580
40	23250	23499	17624	14685	12235	10194	8494	6392	5616	4629
41	23500	23749	17812	14841	12365	10303	8584	6460	5676	4679
42	23750	23999	17999	14997	12495	10411	8675	6528	5736	4728
43	24000	24249	18187	15153	12626	10520	8765	6596	5796	4777
44	24250	24499	18374	15309	12756	10628	8855	6664	5855	4826
45	24500	24749	18562	15466	12886	10737	8946	6732	5915	4876
46	24750	24999	18749	15622	13016	10845	9036	6800	5975	4925
47	25000	25249	18937	15778	13146	10954	9126	6868	6035	4974
48	25250	25499	19124	15934	13276	11062	9217	6936	6094	5023
49	25500	25749	19312	16091	13407	11170	9307	7004	6154	5073
50	25750	25999	19499	16247	13537	11279	9398	7072	6214	5122
51	26000	Web Based Application								

LENDERS OPTION CORPORATION, INC.
New and Used Vehicle Value Option Table No. 2